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**Yardi Acquires Centershift**

***Leading management software and service provider for the self-storage industry is now part of the Yardi family of companies***

**SANTA BARBARA, CALIF., March 3, 2014**– Yardi® announced today that it has acquired Centershift®, an innovative technology leader focused on the self-storage industry.

The Centershift Store™ platform is the first fully cloud-based management system designed specifically for self-storage businesses. Understanding the benefits of a centralized data system, the industry’s largest and most powerful operators have adopted Store as the hub of their storage operations.

“We are extremely pleased to be joining the Yardi team,” said James Hafen, president and CEO for Centershift. “We have long recognized that the self-storage industry was under-served when it came to technology. The breadth of services that Yardi brings to the table surpasses everything self-storage operators have come to expect from the technology available to them today. Joining Yardi introduces new possibilities to this increasingly sophisticated market, and that is an exciting prospect for all of us.”

Gordon Morrell, executive vice president and chief operating officer for Yardi, added, “We are delighted to welcome the Centershift team and to get to work leveraging our respective strengths to benefit the self-storage market.”

The Centershift team will remain in their Salt Lake City offices to continue serving their customers.

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**About Centershift**

Centershift has been a trusted partner offering self-storage management software since 2001. Centershift’s goal is to help self-storage operators increase revenue, become more efficient, and reduce costs. Store Enterprise™ and Store Advantage™ are cloud-based applications that integrate seamlessly with websites, call centers, web aggregators, mobile devices, centralized mail services, corporate offices and other business systems. Centershift’s customer base includes small owners and management firms as well as some of the largest operators in the self-storage industry. For more information visit www.centershift.com.

**About Yardi**

Now in its fourth decade, Yardi® is committed to the design, development and support of software for real estate investment management and property management. With the Yardi Commercial Suite™, Yardi Multifamily Suite™, Yardi Investment Suite™ and Yardi Orion™ Business Intelligence, the Yardi Voyager® platform is a complete real estate management solution. It includes operations, accounting and ancillary processes and services with portfolio-wide business intelligence and platform-wide mobility. Yardi is based in Santa Barbara, Calif., and serves clients worldwide from offices in Europe, Australia, Asia, the Middle East, and North America. More information about Yardi products and services is available at www.yardi.co.uk.

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