For Immediate Release

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# Yardi Acquires Energy Efficiency Software Provider Enerliance

***Deal will integrate award-winning LOBOS energy consumption software with Yardi’s real estate platform***

**SANTA BARBARA, CALIF., May 6, 2014** – Yardi® announced today that it has acquired Enerliance, a leading developer of energy efficiency software.

Enerliance produces the Load Based Optimization System (LOBOS), an intelligent HVAC platform that significantly reduces energy consumption in large buildings and campuses. LOBOS also enables automated demand response participation and system-level fault detection and diagnostics.

“Joining the Yardi team combines the trust we have earned in the facilities marketplace with Yardi’s 30-plus years of leadership in developing innovative property and asset management solutions. This is a winning combination for clients of both organizations,” said Raymond A. Pustinger, president of Enerliance.

“LOBOS has saved energy, reduced costs, and increased tenant comfort wherever it has been installed, through a combination of building intelligence, efficiency algorithms, and demand response technology. Adding it to our product offerings provides building owners and operators with a single platform for energy management that generates cost savings and furthers our clients’ and Yardi’s environmental initiatives,” said Gordon Morrell, executive vice president and chief operating officer for Yardi.

Enerliance team members will continue serving customers from their offices in Irvine, Calif.

**About Enerliance**

Enerliance, founded in 2005, is the company behind the Load Based Optimization System (LOBOS), an intelligent optimization system for large-scale air conditioning systems that offers improved comfort, energy efficiency and fully automated demand response capability that improves bottom lines for building owners and occupants. LOBOS delivers more than 32 megawatts of fully automated demand response capability to the grid along with more than $5 million in annual energy savings. Enerliance has earned numerous industry accolades, including recognition by CIO magazine, one of the most highly regarded publications in the information technology industry, as one of the 20 most promising utilities solutions providers in 2013. For more information, visit [www.enerliance.com](http://www.enerliance.com).

**About Yardi**

Now in its fourth decade, Yardi® is committed to the design, development and support of software for real estate investment management and property management. With the Yardi Commercial Suite™, Yardi Multifamily Suite™, Yardi Investment Suite™ and Yardi Orion™ Business Intelligence, the Yardi Voyager® platform is a complete real estate management solution. It includes operations, accounting and ancillary processes and services with portfolio-wide business intelligence and platform-wide mobility. Yardi is based in Santa Barbara, Calif., and serves clients worldwide from offices in North America, Asia, Australia, Europe and the Middle East. For more information, visit [www.yardi.com](http://www.yardi.com/).